

**Deep Field Asset Management, LLC (“DFAM”)  
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY**

March 30, 2021

<p><b>Item 1.</b> <b><u>Introduction</u></b></p>	<p>DFAM is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="http://Investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p><b>Item 2.</b> <b><u>Relationships and Services</u></b></p>	<p><b>What investment services and advice can you provide me?</b> DFAM provide discretionary portfolio management services to clients. DFAM manages client assets through various means, including unregistered pooled investment vehicles (“Funds”) and separate accounts. The Funds enjoy a broad investment mandate and investable universe, though certain strategies can be tailored with individual separate account clients.</p> <p><b>Monitoring:</b> Client portfolios are monitored on an ongoing basis. Client portfolios may be reviewed on a more frequent basis as necessitated by significant market events or changes in investment objectives or risk tolerances.</p> <p><b>Investment Authority:</b> DFAM provides investment advisory services on a discretionary basis. Before assuming discretion in managing a client’s assets, DFAM enters into an Investment Management and Advisory Agreement with the client, setting forth the scope of our discretion. Investors who participate in DFAM Funds agree to the scope of investment discretion as outlined in the applicable Governing Documents for those Funds.</p> <p><b>Limited Investment Offerings:</b> DFAM Funds maintain broad investment mandates as outlined within the applicable Governing Documents. DFAM separate account clients can employ restrictions on investment objectives, mandates, and industries that can limit DFAM’s ability to pursue investments for those clients.</p> <p><b>Account Minimums and Other Requirements:</b> DFAM Fund Governing Documents outline minimum capital commitment or investment amounts for investors. Investors in the DFAM Funds must be qualified clients as defined under Rule 205-3. Separate account clients are not subjected to the same investment account minimums.</p> <p><b>Additional Information:</b> Descriptions of DFAM advisory services can be reviewed on Part 2 of is Form ADV, available at <a href="https://adviserinfo.sec.gov/firm/summary/175184">https://adviserinfo.sec.gov/firm/summary/175184</a>.</p> <p><b>Conversation Starters:</b> Ask your financial professional—</p> <ul style="list-style-type: none"> <li>• <b>Given my financial situation, should I choose an investment advisory service? Why or why not?</b></li> <li>• <b>How will you choose investments to recommend to me?</b></li> <li>• <b>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</b></li> </ul>
<p><b>Item 3.</b> <b><u>Fees, Costs, Conflicts, and Standard of Conduct</u></b></p>	<p><b>A. What fees will I pay?</b> DFAM’s clients are subject to various types of advisory fees.</p> <ul style="list-style-type: none"> <li>• DFAM-managed Funds are generally charged a quarterly Management Fee of up to 0.375% on the investor capital account balance (1.50% per annum), applied on the total capital account balance as of the first day of such quarter. In addition, investors also bear a Performance Allocation. On December 31 of each year, the Fund allocates to the General Partner an amount equal to 20% of the appreciation of the investor’s capital account during the year. Management and Performance Fees are deducted directly from the Funds. For a quarter in which the investor adds assets to or withdraws assets from the Fund, that investor’s fees will be appropriately prorated.</li> <li>• DFAM separate account clients are generally charged a quarterly Management Fee of up to 0.375% on the separate account balance (1.50% per annum), applied on the total capital account balance as of the first day of such quarter. In addition, separate account clients also bear a Performance Fee. On December 31 of each year, the clients will be charged an amount equal to 20% of the appreciation of the investor’s capital account during the year. Management and Performance Fees are deducted directly from client accounts. For a quarter in which the separate account client adds assets to or withdraws assets from the account, that client’s fees will be appropriately prorated.</li> </ul>

